

*The following is an unofficial translation of the Hebrew report and has been prepared for convenience only. In case of any discrepancy, the Hebrew version prevails.*

**בנק הפועלים בע"מ**

**Bank Hapoalim B.M.**

Number with the Registrar: 520000118

Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Tav 121  
(Public)

Transmitted via Magna: 11/03/2021  
Reference: 2021-01-031785

**Immediate Report**

Explanation: This form should not be used when there is a form appropriate to the reported event.

**Results of an issue should be reported on Tav 20 and not on this form.  
A report on the rating of bonds or the rating of a corporation  
should be filed under Form Tav 125.**

**Nature of the Event:** *Agreement for the Sale of the Bank's Holdings in Bank Pozitif - Update*

Reference numbers of previous reports on the subject: \_\_\_\_\_

*Further to the immediate report of Bank Hapoalim B. M. ("the Bank") dated 9.2.2021 regarding an agreement for the sale of the Bank's holdings in Bank Pozitif, subject to obtaining regulatory approvals, the Bank updates as follows: In response to the Bank's application to the Supervision of Banks for the approval of the transaction, the Supervision of Banks gave notice on 10.3.2021 that subject to obtaining the approvals in Turkey and the completion of the transaction, it sees no reason to prevent the permit of control of the Bank over Bank Pozitif from being cancelled. There is no certainty that the approvals in Turkey that are required for the sale will be obtained and there is no certainty that the transaction will be completed.*

Attached is a file \_\_\_\_\_

The company is *not* an enveloping company as defined in the TASE Rules and Regulations

The date and time when the corporation first learned of the event: *10/03/2021 at 17:30 p.m.*

**Particulars of the signatories authorized to sign on behalf of the corporation:**

	<b>Name of Signatory</b>	<b>Job Title</b>
1	<i>Yadin Antebi</i>	<i>Other Head of Financial Markets and International Banking</i>
2	<i>Guy Kalif</i>	<i>Other Chief Accountant</i>

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations, 5730-1970, a report filed pursuant to these Regulations should be signed by the persons authorized to sign on behalf of the corporation. ISA Staff position on the subject can be found on the ISA website: [Press here](#)

Signed on 11.3.2021

The reference numbers of the previous documents on the subject (any citation made does not constitute inclusion by way of reference):

**2021-01-016323**

The securities of the corporation are listed for trading on the Tel - Aviv Stock Exchange

Date on which the structure of the form was updated: 03/03/2021

Abbreviated Name: Poalim

Address: POB 27, Tel Aviv 6100001 Telephone: 03-567 3800. 03-567 3333, Fax: 03-567 4576

Electronic Mail: [gilad.bloch@poalim.co.il](mailto:gilad.bloch@poalim.co.il) Company Website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of Electronic Reporter: Bloch Gilad, His Job Title: Secretary of the Bank, Name of Employing Company:

Address: Yehuda Halevy 63, Tel-Aviv 6578109, Telephone: 03-567 3800 Fax: 03-567 4576,

Electronic Mail: [gilad.bloch@poalim.co.il](mailto:gilad.bloch@poalim.co.il)